

SALES COMPARISON FEBRUARY 2024

KELOWNA						
<u>TOTAL</u>	<u>2024</u>	Mo. Inv	<u>2023</u>	CHANGE YTD	<u>Feb.2024</u>	Feb.2023
LISTINGS	1709		1503	13.71%	997	771
SALES	486		448	8.48%	268	285
LIST/SALES RATIO	28.44%		29.81%		26.88%	36.96%
PRICE RATIO	95.60%		95.94%		96.56%	96.22%
DAYS TO SELL	74		72	3.37%	74	67
ACTIVE INVENTORY	2880	10.75	2246	28.23%		
RESIDENTIAL						
LISTINGS	611		571	7.01%	351	318
SALES	185		189	-2.12%	106	125
LIST/SALES RATIO	30.28%		33.10%		30.20%	39.31%
AVERAGE PRICE	\$1,027,444		\$1,020,411	0.69%	\$1,032,771	\$1,056,824
MEDIAN PRICE	\$915,000		\$922,500	-0.81%	\$939,625	\$950,000
PRICE RATIO	96.33%		96.40%		96.69%	96.43%
DAYS TO SELL	77		68	12.87%	77	60
INVENTORY	954	9.00	760	25.53%		
<u>CONDO</u>						
LISTINGS	424		373	13.67%	259	190
SALES	121		126	-3.97%	64	74
LIST/SALES RATIO	28.54%		33.78%		24.71%	38.95%
AVERAGE PRICE	\$491,199		\$469,784	4.56%	\$467,664	\$469,911
MEDIAN PRICE	\$458,000		\$444,500	3.04%	\$453,000	\$433,750
PRICE RATIO	96.51%		96.65%		96.91%	96.84%
DAYS TO SELL	58		71	-18.25%	57	76
INVENTORY	589	9.20	465	26.67%		
TOWNHOUSE						
LISTINGS	249		178	39.89%	160	88
SALES	69		71	-2.82%	41	36
LIST/SALES RATIO	27.71%		39.89%		25.63%	40.91%
AVERAGE PRICE	\$678,880		\$735,354	-7.68%	\$673,241	\$759,411
MEDIAN PRICE PRICE RATIO	\$665,000 97.54%		\$710,000 97.29%	-6.34%	\$665,000 97.65%	\$715,500 97.71%
DAYS TO SELL	64		48	31.60%	58	44
INVENTORY	328	8.00	242	35.54%	00	
LOTS						
<u>LOTS</u> LISTINGS	73		83	-12.05%	24	32
SALES	9		4	125.00%	3	3
LIST/SALES RATIO	12.33%		4.82%		12.50%	9.38%
AVERAGE PRICE	\$718,111		\$373,750	92.14%	\$378,333	\$240,000
MEDIAN PRICE	\$550,000		\$292,000	88.36%	\$245,000	\$165,000
PRICE RATIO	91.47%		95.84%	47.450/	88.69%	91.73%
DAYS TO SELL INVENTORY	117 226	75.33	80 162	47.45% 39.51%	112	103
	220	70.00	102	39.3176		
MOBILE	00		5.4	40.070/	0.7	00
LISTINGS SALES	63 31		54 17	16.67% 82.35%	37 22	32 12
LIST/SALES RATIO	49.21%		31.48%	02.33 /0	59.46%	37.50%
AVERAGE PRICE	\$243,165		\$290,812	-16.38%	\$263,905	\$314,067
MEDIAN PRICE	\$248,500		\$282,000	-11.88%	\$272,500	\$286,000
PRICE RATIO	94.85%		96.25%		95.42%	96.98%
DAYS TO SELL	67	,	61	8.47%	74	65
INVENTORY	90	4.09	65	38.46%		



IMPORTANT STATS

	Residential	Condo
Total active listings	954	589
Compared to same time last year	760	465
Average List Price YTD	\$1,066,588	\$508,962
Average Days on Market YTD	77	57
Compared to same time last year	60	76
List vs. Sale Ratio YTD	30.28%	28.54%
List Price vs. Sale Price Ratio YTD	96.33%	96.51%
Compared to same time last year	96.40%	96.65%
Number of sales YTD	185	121
Average Sale Price YTD	\$1,027,444	\$491,199
Compared to same time last year	\$1,020,411	\$469,784
Overall Depreciation - Appreciation	0.69%	4.56%